Liquid Capital Statement

for the month of **31-MAR-20**

of M/s. Amer Securities (Pvt) Ltd

Submission Date 14-APR-2020 13:46:46

Page 1 Of 3

S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1	A 1-			
1.1	Assets	10,607,327	10,607,327	
	Property & Equipment			
1.2	Intangible Assets Investment in Govt. Securities	29,891	29,891	
	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	25,196,048	3,779,407	21,416,641
	respective securities whichever is higher.	, ,	, ,	, ,
	ii. If unlisted, 100% of carrying value.			
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher. ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	633,000	633,000	
	or any other entity.	353,555		
	Margin deposits with exchange and clearing house.			
1.10	Deposit with authorized intermediary against borrowed securities under SLB. Other deposits and prepayments			
	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities			
	etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables. Amounts receivable against Repo financing.			
1.14	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
	shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	ii. Receivables other than trade receivables			
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)	26,788,289	26,788,289	26,788,289
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,			
	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.			
	iv. Balance sheet value			
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based			
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
110	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances			
	i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts	1,213,988 8,297,815	0	
	iii. Cash in hand	400		
		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		, +00

Liquid Capital Statement

for the month of **31-MAR-20**

of M/s. Amer Securities (Pvt) Ltd

Submission Date 14-APR-2020 13:46:46

Page 2 Of 3

2.1 Intelligence 2.1 Intelligence 2.2 Intelligence 3.1 Expeription to exchanges and clearing house 4. Payable to customers 5. Payable to customers 5. Payable to customers 6. Payable to customers 7. Secretary 1.2 Intelligence 7. Current Labilities 7. Secretary 1.2 Intelligence 8. Secretary 1.2 Intelligence 8. Secretary 1.2 Intelligence 9. Current portion of subcordinated learns 9. Subcordinated learns subcordinated l	2.2	Liabilities Trade Payables i. Payable to exchanges and clearing house ii. Payable against leveraged market products iii. Payable to customers Current Liabilities i. Statutory and regulatory dues iii. Accruals and other payables iii. Short-term borrowings iv. Current portion of subordinated loans v. Current portion of long term liabilities vi. Deferred Liabilities vii. Provision for bad debts viii. Provision for taxation ix. Other liabilities as per accounting principles and included in the financial statements	10,617,049	0	10,617,049 1,919,232 34,259,173
Trade Payables Payable against leveraged market products Payable against leveraged payables	2.2	Trade Payables i. Payable to exchanges and clearing house ii. Payable against leveraged market products iii. Payable to customers Current Liabilities i. Statutory and regulatory dues iii. Accruals and other payables iii. Short-term borrowings iv. Current portion of subordinated loans v. Current portion of long term liabilities vi. Deferred Liabilities vii. Provision for bad debts viii. Provision for taxation ix. Other liabilities as per accounting principles and included in the financial statements	1,919,232	0	1,919,232
Payable to exchanges and clearing boxes	2.2	i. Payable to exchanges and clearing house ii. Payable against leveraged market products iii. Payable to customers Current Liabilities i. Statutory and regulatory dues ii. Accruals and other payables iii. Short-term borrowings iv. Current portion of subordinated loans v. Current portion of long term liabilities vi. Deferred Liabilities vii. Provision for bad debts viii. Provision for taxation ix. Other liabilities as per accounting principles and included in the financial statements	1,919,232	0	1,919,232
II. Psystole against leveraged market products 10,617,049 0 10	2.2	ii. Payable against leveraged market products iii. Payable to customers Current Liabilities i. Statutory and regulatory dues ii. Accruals and other payables iii. Short-term borrowings iv. Current portion of subordinated loans v. Current portion of long term liabilities vi. Deferred Liabilities vii. Provision for bad debts viii. Provision for taxation ix. Other liabilities as per accounting principles and included in the financial statements	1,919,232	0	1,919,232
iii. Payable to customes 2 C Current Liabilities 1. Statutory and regulatory dues ii. Accruate and other payables ii. Short-term benoverings iii. Deferred Liabilities viii. Provision for taxation iii. Other liabilities superings and included in the financial statements iii. Denovision for taxation iii. Other liabilities as per accounting principles and included in the financial statements iii. Long-term financing a. Long-term financing a. Long-term financing a. Long-term financing obtained from financial institution including amount due against finance lease b. Other long-term financing iii. Staff retelement benote share capital institution including amount due against finance lease b. Other long-term financing iii. Staff retelement benote share capital elikows the proposed enhanced share capital institution including amount of the company has approved the increase in capital c. Relevant Regulatory approvable have been completed. c. Relevant Regulatory approvable have been completed. d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements inclaim to the increase in paid up capital have been completed. d. Auditor is satisfied that such advance is against the increase of capital the conditions specified by SECP are allowed to be deducted. 1. 100% of Subordinated Loans which furfill the conditions specified by SECP are allowed to be deducted. 1. 100% of Subordinated Loans which furfill the conditions specified in the financial statements 1. 100% of Subordinated loans which do not furfill the conditions specified by SECP are allowed to be deducted. 1. 100% of Subordinated Loans which do not furfill the conditions specified by SECP are allowed to be deducted. 1. 100% of Subordinated Loans which do not furfill the condi	2.2	iii. Payable to customers Current Liabilities i. Statutory and regulatory dues ii. Accruals and other payables iii. Short-term borrowings iv. Current portion of subordinated loans v. Current portion of long term liabilities vi. Deferred Liabilities vii. Provision for bad debts viii. Provision for taxation ix. Other liabilities as per accounting principles and included in the financial statements	1,919,232	0	1,919,232
Corner Liabilities Li Accousts and other payables 1,919,232 0 1 1 1 1 1 1 1 1 1	2.2	Current Liabilities i. Statutory and regulatory dues ii. Accruals and other payables iii. Short-term borrowings iv. Current portion of subordinated loans v. Current portion of long term liabilities vi. Deferred Liabilities vii. Provision for bad debts viii. Provision for taxation ix. Other liabilities as per accounting principles and included in the financial statements	1,919,232	0	1,919,232
Listatutory and regulation dues I. Accruzin and other payables V. Current portion of subordinated loans V. Current Liabilities V. Current Financing V. V. Current Liabilities V. Current Regulatory approvals have been obtained V. Current Regulatory approval	2.3	i. Statutory and regulatory dues ii. Accruals and other payables iii. Short-term borrowings iv. Current portion of subordinated loans v. Current portion of long term liabilities vi. Deferred Liabilities vii. Provision for bad debts viii. Provision for taxation ix. Other liabilities as per accounting principles and included in the financial statements			
iii. Accruais and other payables iii. Bhort-term borowings iii. Staff retirement portion of long term liabilities v. Current portion of ong term liabilities v. Detended Liabilities v. Detended Liabilities vi. Liabilities vi. Liabilities vi. Liabilities vi. Liabilities vi. Liabilities vi. Staff retirement benefits vii. Advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares for increase in Capital vii. Vii. Vii. Vii. Vii. Vii. Vii. Vii.	2.3	ii. Accruals and other payables iii. Short-term borrowings iv. Current portion of subordinated loans v. Current portion of long term liabilities vi. Deferred Liabilities vii. Provision for bad debts viii. Provision for taxation ix. Other liabilities as per accounting principles and included in the financial statements			
iv. Current portion of subordinated loans v. Ourent portion of long term liabilities v. Deferred Liabilities vi. Poterred Liabilities vii. Provision for bad debts viii. Provision for bad debts long. Jem financing of the state of the sta	2.3	iv. Current portion of subordinated loans v. Current portion of long term liabilities vi. Deferred Liabilities vii. Provision for bad debts viii. Provision for taxation ix. Other liabilities as per accounting principles and included in the financial statements	34,259,173	0	34,259,173
w. Current portion of long term liabilities wi. Percent Liabilities wi. Provision for bad debts wii. Provision for bad debts wiii. Long Ierm financing a Long Term financing a Long Term financing b. Other liabilities as per accounting principles and institution: Long term portion of financing obtained from a financial institution including amount due against finance lease b. Other liabilities of the form for the captal of Securities broker. 100% halicut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directos of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is valished that such advances is against the increase in capital v. Other liabilities as per accounting principles and included in the financial statements 1.00% of Subordinated Lons. 1	2.3	v. Current portion of long term liabilities vi. Deferred Liabilities vii. Provision for bad debts viii. Provision for taxation ix. Other liabilities as per accounting principles and included in the financial statements			
vi. Deferred Labilities vii. Provision for bad debts vii. Provision for taxation vii. Provision for taxation viii. Provision for taxation for taxation viii. Provision for taxation for taxation viii. Provision for taxation for taxation	2.3	vi. Deferred Liabilities vii. Provision for bad debts viii. Provision for taxation ix. Other liabilities as per accounting principles and included in the financial statements			
will. Provision for taxation x. Other liabilities as per accounting principles and included in the financial statements x. Long-Term financing x. Long-Term financi	2.3	viii. Provision for taxation ix. Other liabilities as per accounting principles and included in the financial statements			
X. Other liabilities as per accounting principles and included in the financial statements X. Long-Term financing X. Long-Term financing obtained from financial institution. Long term prottion of financing obtained from a financial institution including amount due against finance lease X. Long-Term financing obtained from financial institution including amount due against finance lease X. Long-Term financing	2.3	ix. Other liabilities as per accounting principles and included in the financial statements			
Non-Current Liabilities Long-Term financing Long-Term financing obtained from financial institution. Long term portion of financing obtained from a Long-Term financing obtained from financial institution. Long term portion of financing obtained from a Ronacidaritution including amount due against finance lease Long-Term financial institution Long-Term financial Long-Term financial institution Long-Term financial Long-Term fi	2.3				
i. Long-Term financing a Long-Term financing obtained from financial institution: Long term portion of financing obtained from a financial institution including amount due against finance lease b. Other long-Term financing ii. Staff retilement benefits iii. Advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares for increase in Lapital c. Relevant Regulatory approvals have been obtained c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed e. Auditor is satisfied that such advance is against the increase of capital i. V. Other ilabilities as per accounting principles and included in the financial statements 2.4 Subordinated Loans i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule ill provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in the schedule ill provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule ill provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP are allowed to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 46,795,454 0 46 3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amoun		Non-Current Liabilities			
a Long-term financing obtained from financial institution: Long term portion of financing obtained from a financial institution including amount due against finance lease b. Other long-term financing ii. Staff retirement benefits iii. Advance against shares for increase in Capital of Securities broker: 100% halicut may be allowed in respect of advance against shares for increase in Capital of Securities broker: 100% halicut may be allowed in respect of advance against shares for increase in capital in the stage of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements i. 100% of Subordinated Loans i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp apper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange ii. Subordinated loans which do not furfill the conditions specified by SECP 2.5 Total Liabilities 46,795,454 3.1 Concentration in Margin Financing The amount of positive selection of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borowork with NC		to the second Territor of the second territor of			
a financial institution including amount due against finance lease b. Other long-term financing ii. Staff retirement benefits iii. Advance against shares for increase in Capital of Securities broker: 100% halicut may be allowed in respect of advance against shares fit: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other ilabilities as per accounting principles and included in the financial statements 2.4. Subordinated Loans i. 100% of Subordinated loans which fulfill the conditions specified by SEC.P are allowed to be deducted: The Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SEC.P in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early reporting period b. No balicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early reporting period b. No balicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early reporting period b. No balicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early reporting entire in the period period of the carrier in the period of the period period of the carrier in the perio					
D. Other long-term financing II. Staff retirement benefits III. Advance against shares for increase in Capital of Securities broker: 100% halicut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities v. Other					
III. Advance against shares for Increase in Capital of Securities broker 100% halicut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements	1 12				
respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in Issue of shares against advance and all regulatory requirements relating to the increase in paid by capital have been completed e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements Subordinated Loans i. 100% of Subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule Ill provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total financees. 3.3 Net underwriting Commitments (a) in the case of right issue: if the market value of securities is less than or equal to the subscription price: the aggregate of. (i) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments of the subscription of the subs					
a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements 2.4 Subordinated Loans i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: the Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of Ioan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Relating to: 3.1 Concentration in Margin Financing The amount of capital statement must be exchange. ii. Subordinated Client-to- client basis by which any amount receivable from any of the finances exceed 0% of the agreegate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount by which the aggreegate of amounts receivable from total financees. 3.3 Net underwriting Commitments (a) in the case of right issue: if the market value of securities less than or equal to the subscription price; the aggreegate of: (i) Caph margins paid and (ii) the value by which the underwriting commitments exceeds the market price of the securities.					
b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements Valubordinated Loans					
d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities a per accounting principles and included in the financial statements Value					
relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements i. 10% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client- to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total financees. 3.3 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issue: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and					
e. Auditor is satisfied that such advance is against the increase of capital iv. Other liabilities as per accounting principles and included in the financial statements 2.4 Subordinated Loans i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule Ill provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities ARAING Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the solve by which the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.					
iv. Other liabilities as per accounting principles and included in the financial statements Subordinated Loans		relating to the increase in paid up capital have been completed. A uditor is satisfied that such advance is against the increase of capital.			
2.4 Subordinated Loans i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule Ill provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 46,795,454 0 46 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client- to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) In the case of right issuse: if the market value of securites is less than or equal to the subscription price: the aggregate of: (i) the 50% of Halicut multiplied by the underwriting commitments and (iii) the value by which the underwriting commitments exceeds the market price of the securities.		iv. Other liabilities as per accounting principles and included in the financial statements			
The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilites 46,795,454 0 46 3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issues: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (iii) the value by which the underwriting commitments exceeds the market price of the securities.					
conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 46,795,454 0 46 3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (i) the solve of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (iii) the value by which the underwriting commitments exceeds the market price of the securities.					
a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities					
after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 46,795,454 0 46 3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client- to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.					
b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 46,795,454 0 46 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.					
Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 46,795,454 0 46 3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client—to—client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issue: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.		b. No haircut will be allowed against short term portion which is repayable within next 12 months.			
ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.					
2.5 Total Liabilites 3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.					
3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.		ii. Subolulilated loans which do not failill the conditions specified by SECF			
Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.	2.5	Total Liabilites	46,795,454	0	46,795,454
3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.					
The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.		-			
financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.					
The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.		financees exceed 10% of the aggregate of amounts receivable from total financees.			
(i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.	1 1_				
(ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.					
(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.					
3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.					
(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.		borrowed			
price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.					
(i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.					
(ii) the value by which the underwriting commitments exceeds the market price of the securities.					
In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of		In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of			
the Haircut multiplied by the net underwriting					
(b) in any other case : 12.5% of the net underwriting commitments					
Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)	1				
The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary					
3.5 Foreign exchange agreements and foreign currency positions					
5% of the net position in foreign currency. Net position in foreign currency means the difference of total					
assets denominated in foreign cuurency less total liabilities denominated in foreign currency		assets denominated in foreign cuurency less total liabilities denominated in foreign currency			
3.6 Amount Payable under REPO					
1 27 10 11 1	3.7	Repo adjustment			

Liquid Capital Statement

for the month of 31-MAR-20

of Ms. Amer Securities (Pvt) Ltd

Submission Date 14-APR-2020 13:46:46

Page 3 Of 3

s.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market			
	value of underlying securites. In the case of financee&eller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions			
	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options			
	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts			
	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selll positions			
	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts			
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	0	
3.12	Liquid Capital	25,971,304	41,837,914	10,921,679